



## Power of Attorney (POA)

### What is a Power of Attorney? What is an Attorney-in-Fact?

A Power of Attorney is a legal tool by which an individual designates another person or company to manage some or all financial matters. The person or company that is designated is called an “Attorney-in-Fact”, whereas the document itself is called a “Power of Attorney” or POA. Many people use the term POA to refer to both the document and to the person who is acting on their behalf.

An individual who has capacity may execute a POA to delegate the authority to conduct banking transactions, buy or sell real estate, make investment decisions, handle tax matters, manage property, pursue legal claims and conduct other financial management. A durable POA continues to be effective if the client becomes incapacitated, whereas non-durable POAs terminate upon the incapacity of the client. The duties of the Attorney in Fact, and the POA document, terminate upon the death of the client.

### Why First Fiduciary Corporation as Attorney-in-Fact?

First Fiduciary Corporation, founded in 1969, was the first independent fiduciary in Minnesota. With nearly 50 years of experience, we have built a reputation as a trusted leader in the field of fiduciary management. We handle complex cases and difficult family situations. Our employees are held to the highest ethical and professional standards, and are some of the most highly trained and experienced professionals working today. While certification is not required under state law, our staff is required to become National Certified Guardians after their first year of employment. We are leaders in all facets of guardianship and conservatorship and have forged long-term relationships within the legal and social services community.

When named as Attorney-in-Fact, First Fiduciary Corporation will assign a POA Manager who will meet with the client to discuss key POA duties based on the person’s needs and preferences. The POA Manager will manage current financial matters, and carry out and advocate for previously expressed wishes when the client is unable to act for themselves.



### ABOUT US:

#### Facts:

- Minnesota’s First Independent Fiduciary, Established in 1969
- Staff Certified as National Certified Guardians and Aging Life Care Professionals

#### Memberships:

- Aging Life Care Association (ALCA)
- Minnesota Association for Guardianship & Conservatorship (MAGiC)
- National Guardianship Association (NGA)

### LOCATIONS:

#### ST. PAUL (Main)

4120 Lexington Way  
Eagan, MN 55123  
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*Please call us at (651) 452-1512 for more information or to set up a meeting to discuss your needs.*